

Covid-19 Heightens the Leadership Gap: Key Learnings from Our Client Listening Project

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PRESENTED BY

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During Today's Session

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- Session is being recorded
- Questions should be submitted using the Q&A panel
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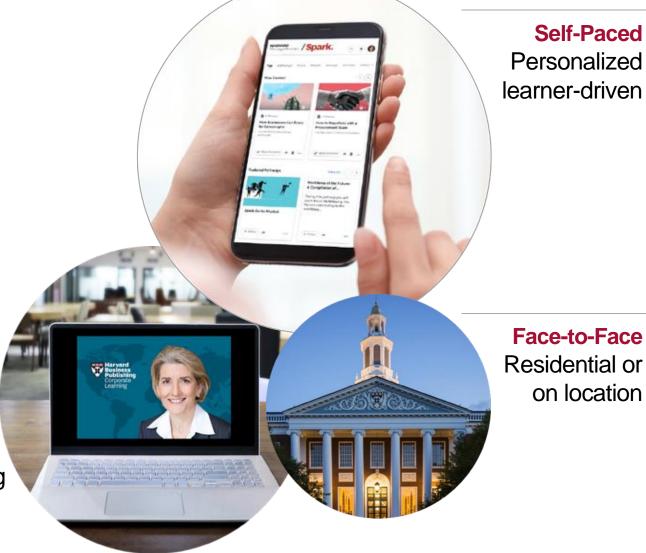


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Introduction





Amy Bernstein

Vice President and Executive Editorial Director, Harvard Business Publishing; Editor, Harvard Business Review Larry Clark Managing Director, Global Learning Services Harvard Business Publishing



As your organization continues to deal with the Covid-19 pandemic and accelerate your adoption of digital technologies, do **all** your leaders have the capabilities they need to embrace what's coming?



Global listening tour

In June 2020 we interviewed 47 senior talent and learning leaders representing North America, Europe, APAC, India, the Middle East, and Australia and New Zealand.

We set out to:

- Understand the business impact the pandemic has had on organizations
- Determine what this means for leaders and which leadership capabilities are becoming most critical



Three key learnings

The pandemic has dramatically accelerated transformation in the way we work and conduct business.



Leading effectively in such a disrupted environment requires a very specific combination of leadership capabilities.



Some leaders have stepped up and performed exceptionally during this crisis. But others have faltered, illustrating a widening gap.



The focus of our conversations Business insights reveal shifting requirements

What We Heard



Dramatic Shifts in Business Priorities and How We Work





Strategic pivots for survival



What We Heard

Dramatic Shifts in Business Priorities and the Way We Work Build in **supply chain** Offset massive Find ways to even out resilience to limit reductions unpredictable impact from in revenue from demand disruptions stalled business lines Expansion of cross-Find new work for Increased reliance on company, **public**furloughed government private collaboration emergency funding employees





Accelerated digital adoption in the face of disruption creates opportunity

What We Heard

Dramatic Shifts in Business Priorities and the Way We Work

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SPEED

Many companies applied technology to speed up processes and decision making

SHIFTS

As Covid-19 shut down some business lines, companies went after new digital channels

Products and services expected to take years launched in weeks/months

From mobile apps to tele-sales, many organizations are finding new areas of growth



The way we work has changed for the long term

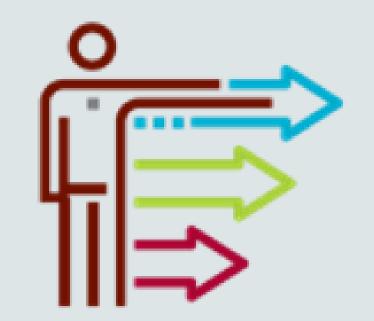


What We Heard

Dramatic Shifts in Business Priorities and the Way We Work

Acceptance and support for working from home	Rethinking dedicated office spaces	Less in-person interaction , business travel
Revamped business processes and procedures	Need to lead teams and track performance virtually	Employee safety and well-being is a top priority

Implications for Leaders in an Emergent World









What We Heard

Implications for Leaders in an Emergent World

More attention on employee wellbeing



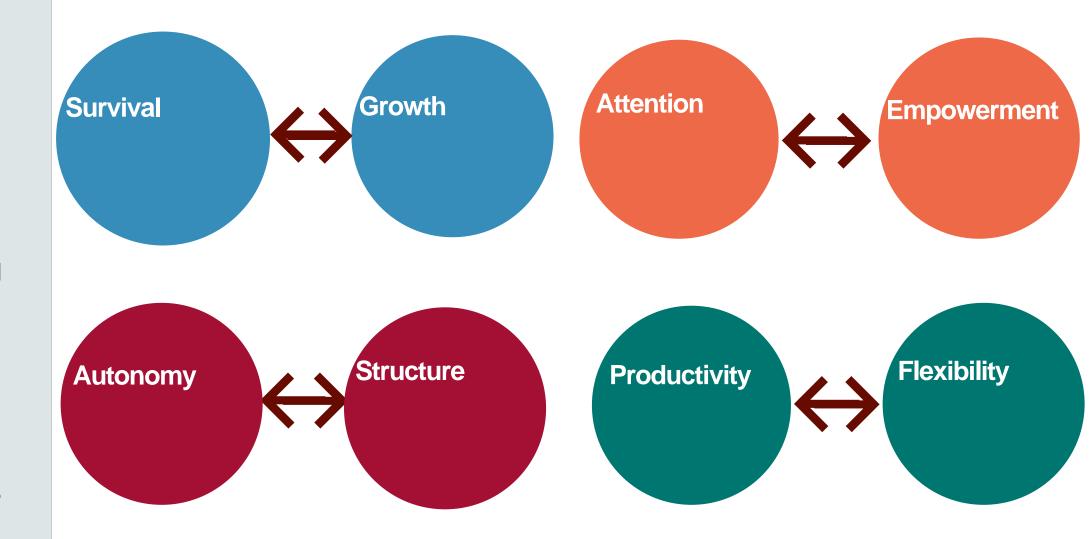
Continuous adaptation brings increased pressures



Purposeful committed cultures on the rise



Simultaneous opposing forces for leaders



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What We Heard

Implications for Leaders in an Emergent World





Implications for leaders

Three ways to approach change

Micro-management and bureaucracy **Question the Past** Separation between personas What We Heard Hours at work = productivity **Implications for** Wellness and safety Purpose and team bonds Manage the Present Transparency and communication Values connection and inclusion • **Create the Future** Strategy and structure ٠ Role of the office, workplace ٠

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Leaders

Pivotal Leadership Capabilities Have Emerged







Leaders face more disruption ahead

Three pivotal leadership clusters have emerged

What This Means

Pivotal Leadership Capabilities Have Emerged





Lead Through Uncertainty



Making sense of what is emerging

What This Means

Pivotal Leadership Capabilities Have Emerged

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Leaders who can effectively lead through uncertainty are comfortable with ambiguity, able to synthesize new information quickly, and make decisions despite the unknowns.

LEADER CAPABILITIES

- Develop personal adaptability
- Navigate complexity



Cultivate Trust



Building a climate of purpose and belonging

What This Means

Pivotal Leadership Capabilities Have Emerged

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Leaders who cultivate trust demonstrate empathy and authenticity. They are attentive listeners who value their employees as unique individuals.

LEADER CAPABILITIES

- Inspire engagement
- Value differences



Reskill for Opportunity



Preparing the workforce for what's ahead

What This Means

Pivotal Leadership Capabilities Have Emerged

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Leaders must continuously build on their foundational skills in order to respond to new opportunities and effectively manage business shifts as they arise.

LEADER CAPABILITIES

- Foster innovation
- Build digital fluency





Power reflections: The leadership gap

What This Means

Pivotal Leadership Capabilities Have Emerged



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In which of these pivotal leadership clusters is the gap most apparent?

Are there other pivotal leadership capabilities you feel your leaders need to build up?

Where Do We Go from Here?

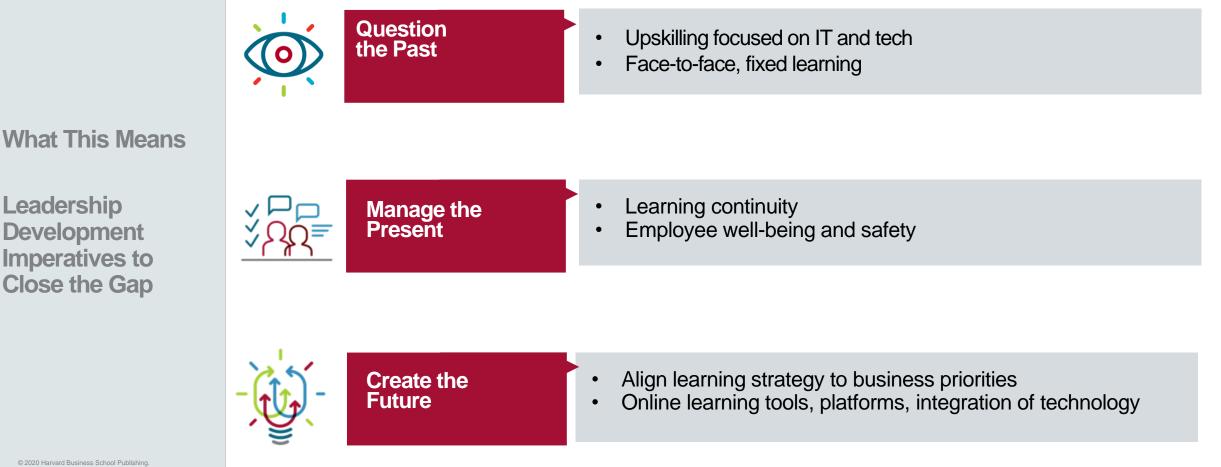




Leadership

Development Imperatives to **Close the Gap**

Closing the gap through leadership development





Power reflections for L&D

What This Means

Leadership Development Imperatives to Close the Gap



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How are you expanding your learning platforms beyond skill building to encourage connection, collaboration and engagement?

In what ways are you applying technology to reinvent the learning experience?



Questions





Amy Bernstein

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THE LONG-TERM SURVIVORS WILL BE THE ORGANIZATIONS WITH LEADERS WHO

let go of past assumptions and embrace what's emerging

How will L&D help them get there?

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What's Next?



Thank you!



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